

2020 -- Income Limits for LIHTC & Tax-Exempt Bonds Lincoln County, Oregon

For more detailed MTSP income limit information, please visit HUDs website:

<http://www.huduser.org/portal/datasets/mtsp.html>

Actual 2020 Median ³	\$61,400
Ntnl Non-Metro 2020 Median	\$62,300 <i>(applies to 9% credits only in non-metro areas)</i>

Median Incomes calculated based on a 4-person household

What Income Limit Should You Use?

Is the location considered RURAL by USDA? (if yes, it is eligible to use the Ntnl Non-Metro Median for 9% projects)¹

YES Lincoln County is considered Rural. To verify current accuracy, please visit:

<http://eligibility.sc.eqov.usda.gov/eligibility/welcomeAction.do?pageAction=sfp&NavKey=property@12>

--The following income limits indicate the highest income limit allowable--

Did the project exist² in 2008?	<i>Use: HERA Special 2020</i>	
If NO, did it exist²:	-- 4% Tax Credit Project	-- 9% Tax Credit Project
Between 1/1/09 - 3/31/20	<i>Use: Actual Incomes 2020</i>	<i>Use: Ntnl Non-Metro 2020</i>
On or After 4/24/19	<i>Use: Actual Incomes 2020</i>	<i>Use: Ntnl Non-Metro 2020</i>

Actual Income Limits 2020								
% MFI	1 Pers	2 Pers	3 Pers	4 Pers	5 Pers	6 Pers	7 Pers	8 Pers
30%	\$12,900	\$14,760	\$16,590	\$18,420	\$19,920	\$21,390	\$22,860	\$24,330
35%	\$15,050	\$17,220	\$19,355	\$21,490	\$23,240	\$24,955	\$26,670	\$28,385
40%	\$17,200	\$19,680	\$22,120	\$24,560	\$26,560	\$28,520	\$30,480	\$32,440
45%	\$19,350	\$22,140	\$24,885	\$27,630	\$29,880	\$32,085	\$34,290	\$36,495
50%	\$21,500	\$24,600	\$27,650	\$30,700	\$33,200	\$35,650	\$38,100	\$40,550
55%	\$23,650	\$27,060	\$30,415	\$33,770	\$36,520	\$39,215	\$41,910	\$44,605
60%	\$25,800	\$29,520	\$33,180	\$36,840	\$39,840	\$42,780	\$45,720	\$48,660
80%	\$34,400	\$39,360	\$44,240	\$49,120	\$53,120	\$57,040	\$60,960	\$64,880

Notes:

1: Only projects in Rural Areas are able to use the Non-Metro Medians, otherwise use applicable 4% limits. Projects with previous "Rural" designations that are no longer considered to be located in rural areas (by the USDA) are permitted to use the previous year's National Non-Metro income limits should they be higher than the current year's income limits. The National Non-Metro income limits are online here:

<http://www.oregon.gov/ohcs/pages/research-income-rent-limits.aspx>

2: Exist - defined by OHCS as the project's placed-in-service (PIS) date. Projects consisting of multiple buildings, where each building is being treated as part of a multiple building project (see line 8b on IRS Form 8609), will be considered as being "in existence" provided at least one building was PIS during the affected year.

3: Actual Median Income Limit indicated here is based on income limits though it is not necessarily the HUD Area Median Income

The incomes limits listed above are based on the Multifamily Tax Subsidy Program (MTSP) income limits published by HUD on March 31, 2020 Per Revenue Ruling 94-57, owners will have until May 15, 2020 to implement these new MTSP income limits (45 days from their effective date). Please note that all definitions and explanations herein may be subject to change upon later IRS and/or HUD clarification.